



Hermantown Federal Credit Union

# The Share Builder

JANUARY 2010

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**Sign up for a kids  
account today!**

## Annual Meeting and Election set for March 24, 2010

One of the biggest differences between a credit union and another financial institution is that you have a vote in our election process. Our Board of Directors is made up of volunteer members elected by our members. Anyone interested in serving as board or committee members must submit a Letter of Intent to the Nominating Committee:

Hermantown Federal Credit Union  
4477 LaVaque Rd  
Hermantown MN 55811

The letter must be received on or before March 6, 2010.

Members are invited to attend the meeting at Hermantown High School Auditorium, 4335 Hawk Circle Drive in Hermantown. This annual event is open to members of all ages. The meeting will be called to order at 6:00 pm and will include management, board status reports and the annual election. Prize drawings, coffee and a light snack will follow. A free childcare service will be provided by HFCU staff and volunteers during the meeting that will include games and prizes for the children and a visit from our kid's club mascot Kirby Kangaroo.

## Go Direct in the New Year

Direct Deposit is a simple, safe, smart and green way to receive your money. It's more convenient than getting a paper check in the mail and protects against theft, loss and fraud. Not only is direct deposit beneficial for employees but it's also one of the best ways to receive Social Security and other federal benefit payments. Direct Deposit allows immediate access to funds from virtually everywhere allowing more control over your money and your time because it's predictable and dependable. Don't forget you can also sign up to have your tax refund transferred directly to your savings or checking account for free. For details visit [www.GoDirect.org](http://www.GoDirect.org) or contact Hermantown Federal Credit Union today.



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# Privacy Notice Disclosure

Hermantown Federal Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members.

If after reading this notice you have any questions, please contact us at 218-729-7733 or write to:

Operations Department  
Hermantown Federal Credit Union  
4477 LaVaque Road  
Hermantown, MN 55811  
[www.HFCU@hermantownfcu.org](mailto:www.HFCU@hermantownfcu.org)

### Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us
- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers or from other institutions where you conduct financial transactions. We do not disclose any nonpublic personal information about our members and former members to anyone, except as permitted by law.

### Disclosure of Information to Parties That Provide Service to Us

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services. We may also disclose nonpublic personal information about you under

circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

### How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

### What Members Can Do to Help

Hermantown Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other people. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. Let us know if you have any questions. Please do not hesitate to call us — we are here to serve you!

CUNA Mutual Group, 2000, 2006 21307 23375 (DMNBBO) 8/30/2006

## LOOKING TO BUY A BOAT, CAMPER OR ATV?



Visit our booth at the DECC for the **44th Annual Duluth Boat, Sport & Travel Show** February 17-21, 2010.

**APPLY TODAY, BUY TODAY**

The **44th Annual Arrowhead Home & Builder Show** is coming up on April 7-11. Stop by our booth and learn about our New Home Improvement Program.

- Quick approvals
- Loans up to \$100,000
- No appraisals needed
- No title work needed
- No closing costs
- Terms up to 20yrs

Stop by and meet our HFCU Mortgage Solutions Service Representatives.



**HFCU**  
Mortgage Solutions™

**Experience the Hermantown Credit Union Difference.**

### HFCU Surcharge-free ATM Access

Now available at Allpoint Network ATMs and Participating SuperAmerica Gas and Convenience locations. Your 37,000 Surcharge-Free ATMs are now searchable on BlackBerry® devices. Check out our website for details to download the application and for more locations.



- 5601 Miller Trunk Hwy  
Hermantown, MN
- 1704 Woodland Ave  
Duluth, MN
- 4991 Miller Trunk Hwy.  
Hermantown, MN
- 1201 East Superior Street  
Duluth, MN
- 602 East 4th Street  
Duluth, MN
- 1002 - 88th Ave. W.  
Duluth, MN
- 7521 Comstock Lake Road  
Cotton, MN
- 1405 Broadway  
Superior, WI
- 5310 East Superior Street  
Duluth, MN

**Hermantown FCU Main Office**

4477 LaVaque Road  
Hermantown, MN

**HFCU Duluth Office**  
2516 London Road  
Duluth, MN 55812

**Please check your statements monthly. If you notice you have been charged a fee at any of these locations listed above, please contact the credit union immediately and we will make the adjustment to your account.**

## WHAT'S HAPPENING at the Credit Union

HFCU is committed to our members. Starting in January, each month at the Hermantown location, we will have a Information Area set up in the lobby with knowledgeable representatives on hand to answer questions on a variety of Financial/Community Programs.

**January 22**

The basics of building and repairing credit

**January 29**

Lutheran Social Services

- Debt help representative on site

**February 19**

Learn more about debit card transactions, check privilege, and statements

**February 26**

Second Harvest Northern Lakes Food Bank

- Learn more about helping feed the northland

**March 5 & 12**

Girl Scouts Brownie Troops

- The girls will be selling cookies for their community fundraiser

**March 19**

HFCU Mortgage Solutions

- Get questions answered about purchasing, refinancing, second home remodel, building and more
- Free appraisals (value up to \$500) when you sign up for a mortgage



### Our Roster

#### Board of Directors

Leonard Luoma, Chair  
 Margaret Taylor  
 Steve Morgan  
 Myron Lindahl  
 Lorraine Miskowski  
 Associate Director, Jim Olson

#### Supervisory Committee

Olive Kirkland  
 Vera Hanson  
 Pat Hendrickson

#### Hermantown Office

4477 LaVaque Road  
 Hermantown, MN 55811  
 Telephone: 218-729-7733  
 FAX: 218-729-7978

#### Duluth Office

2516 London Road  
 Duluth, MN 55811  
 Telephone: 218-729-7733  
 Fax: 218-728-4135

#### Lobby Hours

Monday-Friday 8:30 a.m. to 5 p.m.

E-Herman (Online Banking): [www.hermantownfcu.org](http://www.hermantownfcu.org)  
 Herman (Telephone Account Access): 1-800-417-1815

[www.hermantownfcu.org](http://www.hermantownfcu.org)

*This newsletter is published periodically for informational purposes only and is not intended to provide investment, tax, or legal advice. All information contained is believed to be accurate, however, accuracy cannot be guaranteed.*

# SAVINGS RATES

ACCOUNT TYPE	APY*	TERM	COMMENTS
Share Savings	0.15%	N/A	Dividend declared by the Board and posted to all share accounts for the previous quarter
Money Market Savings	.35% - .75%**	N/A	\$2,500 minimum balance
IRA Savings	1.15%	N/A	\$50 minimum balance

ACCOUNT TYPE	REGULAR APY*	RELATIONSHIP APY*	TERM/MINIMUM BALANCE/COMMENTS
Term Share Certificates (CDs)	.65%	.80%	6 months \$1,000 minimum balance
	.75%	.90%	1 year \$1,000 minimum balance
	1.26%	1.36%	2 years \$1,000 minimum balance
	1.51%	1.66%	3 years \$1,000 minimum balance
	1.76%	2.02%	4 years \$1,000 minimum balance

\*A.P.Y. is annual percentage yield. Rates quoted are in effect for Savings 12/14/09, Certificates 11/2/09 and are subject to change.

\*\*Money Market Savings is a tiered adjustable account. Minimum balance requirements per tier. See credit union for details.



# OUR LOAN RATES

ACCOUNT TYPE	TERM	APR*
2003 and NEWER Secured Financing Call for details	Up to 120 months	6.00% - 17.25%
2002 and OLDER Financing Call for details	Up to 72 months	8.00% - 17.50%
Unsecured		11.75% - 18.00%
Home Equity Line of Credit*		5.00% - 9.25%
Home Equity Fixed		5.75% - 11.00%

\*APR is annual percentage rate. Rates quoted are in effect 12/4/09 and are subject to change. Includes ¼% discount for autopay.



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